

## Elia Group announces €2.2 billion equity package

Elia Group entered into agreements to raise €850 million through a private placement (or 'PIPE') of new shares to a specific group of investors. The investment involves ATLAS Infrastructure with The Future Fund, BlackRock, Canada Pension Plan Investment Board and Elia Group's reference shareholder Publi-T/NextGrid Holding. This PIPE is part of a broader plan to raise around €2.2 billion of new capital by 2025, enabling the group to implement its 2025-2028 investment plan. In a subsequent phase, up to €1.35 billion will be raised through a rights issue. Current shareholders will have the right to subscribe to this to buy additional shares. Elia Group aims to complete this rights issue before the end of April 2025.

Watch the video

Read the press release

#### Elia Group presents solid annual results



In 2024, €4.8 billion was invested in driving forward the energy transition. These significant investments meant that the Group reached a regulated asset base of €18.5 billion, a remarkable increase of 27.8%. Elia Group also secured very high levels of grid reliability in 2024 (99.9% in Belgium and 99.8% in Germany). To support its grid investments and drive its strategic expansion, the Group secured €9.7 billion in liquidity. A dividend of €2.05 per share will be presented at the General Meeting on 20 May 2025.

Watch a recording of the virtual event

Read the press release

## 73% of renewable energy in 50Hertz's control area

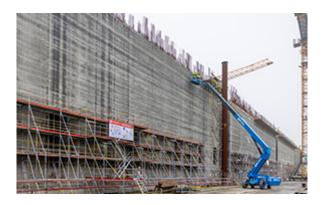


Renewable energy accounted for 73% of the electricity transported across 50Hertz's grid in 2024. To transport the increasing amount of renewable generation, the development of electricity transmission systems is also speeding up. In total, almost 900 kilometres of overhead lines and cables are currently under construction, while another 1,800 kilometres have been submitted for approval. In 2024, some key lines were commissioned, such as the Nordring Berlin and the two sections of the Uckermark Line that stretch between Mecklenburg—Western Pomerania and Brandenburg.

By 2028, nearly €23 billion will be invested in 50Hertz's grid infrastructure: five times more than during the previous five-year regulatory period.

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# Energy island: KPMG analysis states that Elia's technical choices are in line with the market



Upon the request of Elia Transmission Belgium's Audit Committee, KPMG examined the cost estimates and price developments linked to the Princess Elisabeth Island. In its interim report, KPMG indicated that the budget increase was primarily caused by market changes relating to high-voltage direct current (HVDC) infrastructure. KPMG's analysis points to several significant design changes that, if implemented together, would increase the total cost of the project by €1 billion.

Design changes of this kind are not uncommon during a project's development phase, concludes KPMG. The report notes that Elia carefully weighed up the expected costs and benefits of each adjustment.

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#### Brabo III project enters a new phase

This new phase, which follows the installation of the pylons, consists of the installation of the conductors for this new 380 kv overhead line. As the Brabo III project extends from



Liefkenshoek to the Mercator high-voltage substation in Kruibeke, conductors will need to be installed across a number of geological areas. The first step is to secure the front cables to the pylons. At the 50-metre-wide lock in Kallo, this was done using a drone. The Brabo III project aims to overhaul and upgrade the high-voltage line in the Antwerp region.

This represents a crucial upgrade as part of efforts to prepare the port for the energy transition and to make it easier for Belgium to trade electricity with the Netherlands.

Watch the video

Learn more

## Visit our stand at WindEurope!



From 8 to 10 April, Elia Group will be present at WindEurope, the biggest event of the European wind sector. At our exhibition stand, Elia and 50Hertz will present innovative transmission projects for connecting offshore wind. We will also give lectures on the future development of our seas into Europe's largest power plant, explaining why there is a need for a regional approach to both planning and financing, so that this can be done efficiently. Be sure to drop by!

#### INNOVATION NEWS



#### **NOx Energy wins the Hackathon**

70 participants from companies, network operators, start-ups and universities worked intensively over the three-day hackathon to explore smarter ways of maximising the efficiency of existing systems and infrastructure. The jury was won over by NOX Energy's innovative model.

Their project demonstrated how the use of air compressors can guarantee temperature control of transformers. The team members will receive a cheque for €1,500 and will have the chance to continue their discussions with Elia.

Read the press release









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