

WG Adequacy #28 – Minutes of the Meeting

Friday 29th of March

Meeting

Date	29/03/2024
Organiser	Voet Jan

Report

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1. Agenda

- Welcome
- CRM information – info sessions & publications
- Capacity contract – Public consultation
- Authorization for large-scale batteries
- Feedback regulatory framework
- AOB
- Next meetings

2. Minutes of Meetings

Disclaimer: the minutes of meetings only cover the discussions that took place during the Working Group. Due to the fact that this WG adequacy was only online, no attendance list had been taken.

CRM information – info sessions & publications

Elia provides feedback on the different info sessions organized in the previous weeks. Elia welcomes any feedback on these sessions. Elia also informs that in the coming weeks a number of documents will be published to support the cross-border participation as well as several design notes explaining the current design of the CRM. CREG mentions that it appreciates the upcoming update of the design notes. Elia explains that the main focus of the meeting will be an update of the regulatory framework by the Cabinet.

Capacity contract – Public consultation

Regarding the update of the capacity contract, Luminus thanks Elia for its proposal of simplification of the settlement processes by removing the double step pro forma/final invoice/credit note in case of correction(s) to be made with respect to the Capacity Remuneration or to an Unavailability Penalty.

Authorization for large-scale batteries

No further comments.

Regulatory framework update

Regarding updates in the regulatory framework, Engie requests whether the slides on the volume parameters can be shared and when the Royal Decrees will be published. The Cabinet answers that the slides can be shared and that the Royal Decree will be published in the coming week now that the instruction is given.

Luminus asks if the cabinet could clarify why the net cone is not multiplied by the correction factor and questions whether all the needed capacity can be found at this price cap. CREG clarifies that the way the GAPC for Y-1 was defined, the GAPC exceeds net cone multiplied with the selected X factor. The cabinet replies that there is always a risk on not finding sufficient capacity, but refers to the underlying calculations done by the experts, which were also subject to a public consultation.

Engie asks when the updated royal decrees will be published and will be official and whether they are subject to approval from DG COMP and whether this will be done before the auction in September. Cabinet replies that first a legal basis is needed to adopt the updated Royal Decrees, so they have to wait to get approval of the updated E-law

before going to council of state. After positive advice from the council of state, approval of counsel of ministers and then it will be published, so approximately by end of May. Cabinet also confirms that European approval is needed. Cabinet has started with the informal discussions and aims to realize an agreement on scope and approach in April, as well as an approval, where relevant, by the auctions in September.

Luminus asks whether the depreciation period for existing capacities is limited to 8 years or whether it is not linked to the capacity contract. The cabinet and CREG clarify that the capacity contract duration and depreciation period should be aligned.

AOB & Next meetings

No further comments.