



Designation of Elia Transmission Belgium as national and regional/local TSO and change of name of Elia System Operator to Elia Group

Following the completion by the group Elia of its internal reorganisation on 31st December 2019, Elia Transmission Belgium has been designated as the national and regional/local Transmission System Operator (TSO) for the very high- and high-voltage electricity grid in Belgium. In addition, Elia System Operator will be renamed Elia Group SA/NV.

As mentioned in our press release dated 31 December 2019, Elia Transmission Belgium SA/NV (ETB) took over the Belgian regulated activities of Elia System Operator SA/NV (ESO) on 31st December, including the indebtedness related to these activities (in particular the outstanding series of notes issued by Elia System Operator under its EMTN programme). At that time, not all designations of ETB as national and regional/local TSO, were already obtained. During that interim period (when ETB had not yet obtained the designations), ESO subcontracted the operation of the transmission system to ETB in the framework of a silent partnership between ESO, ETB and Elia Asset SA/NV, for as long as ETB was awaiting the necessary designations.

Through this partnership, the above mentioned companies have acted as one single economic unit, in accordance with the Electricity Law, to cover the period until the date at which ETB has effectively obtained all designations by the relevant federal and regional authorities as the national and regional/local TSO for the very high- and high-voltage electricity grid in Belgium.

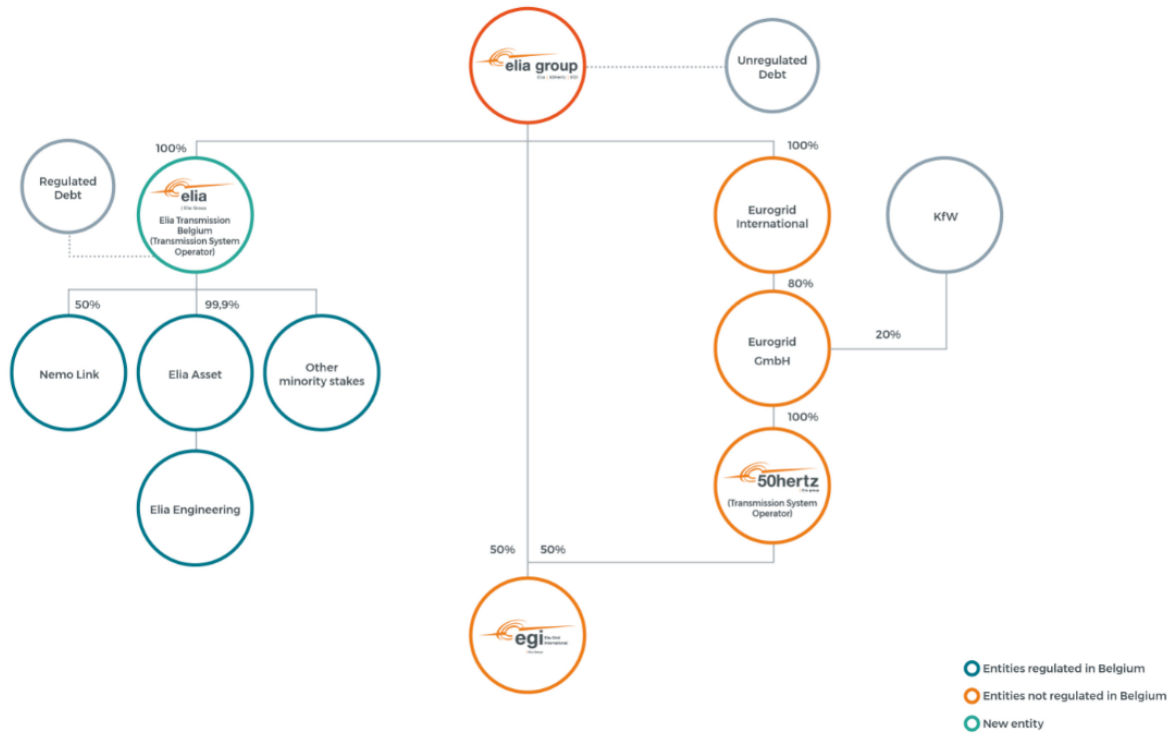
As ETB has been designated as the national and regional/local TSO, the subcontracting by ESO to ETB of the operation of the transmission system has ended. "Elia System Operator" will be renamed "Elia Group" and remains the listed parent company. It holds shares in various subsidiaries, including ETB. Elia Group SA/NV also continues to hold the existing participations in other subsidiaries, such as Eurogrid International, which controls 50Hertz Transmission GmbH ("50Hertz"), a TSO active in Germany, and Elia Grid International ("EGI").



For further information please contact:

Investor Relations | Yannick Dekoninck | T +32 25467076 | M +32 478 90 13 16 | investor.relations@eliagroup.eu

Groupstructure :



About Elia Group

One of Europe's top five players

Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia Transmission Belgium - 'Elia') and north-west Germany (50Hertz), we operate 18,600 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link joint venture that is operating the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia Group NV/SA, a listed company whose core shareholder is the municipal holding company Publi-T.

More information: eliagroup.eu

Contact

Investor Relations

Yannick Dekoninck | T +32 25467076 | M +32 478 90 13 16 | investor.relations@eliagroup.eu

Elia System Operator SA/NV

Boulevard de l'Empereur 20 | Keizerslaan 20 | 1000 Brussels | Belgium

