



## Elia Group publishes strong half-year results

Elia Group remains on track to deliver the energy transition. In the first half of this year, grid investments were ahead of schedule. In total, we invested €203.9 million in Belgium and €419.7 million in Germany. The expansion of the market coupling mechanism to the day-ahead market is contributing to the acceleration of the energy transition. The CREG approved the Belgian tariff methodology for 2024-27 and there was a successful capital increase worth €590.1 million. Adjusted net profit increased by 24.1% to €186.7 million, thanks to strong results at Elia Transmission Belgium, 50Hertz and Nemo Link alike. The financial prospects for 2022 have been confirmed.

[Read the press release](#)

[Watch the livestream video](#)

## Successful capital increase of €590.1 million



As the bell rang at Euronext Brussels, Elia Group completed a successful capital increase. All new shares offered in the preferential subscription offer were subscribed (88.64% in the public offering and 11.36% in the private placement) for a total of €590.1 million. It is the largest capital increase in Belgium since 2015.

“This operation took place in turbulent times and in difficult and volatile markets. This shows that we have a robust growth story. Our strategy has been successful in the past and has become even more relevant in the current context,” says Elia Group CEO Chris Peeters.

[Read the press release](#)

[Watch the video](#)

## Arcadis Ost 1 platform connected to the mainland



In Germany, an important milestone has been reached as part of the German-Belgian project Arcadis Ost 1. The transmission platform of the wind farm (owned by 50Hertz and the Belgian wind developer Parkwind) is now connected to the onshore grid. With an innovative technical approach, the last part of the submarine cable system was pulled within the platform. Part of the finishing is still being planned. Once this is completed, extensive tests can begin.

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## German Minister for Foreign Affairs visits 50Hertz



The German Minister for Foreign Affairs Annalena Baerbock first visited the 50Hertz site in Neuenhagen. There, she saw the towers of the new Uckermark line, which will in future be an important building block for the transportation of renewable energy and for electricity exchange with Poland. The Minister then visited the 50Hertz control centre to find out more about the safe operation of the grid. The Minister is on tour in Germany and is visiting a number of locations that play an important role in the national security strategy.

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## Mercator-Bruegel project at high altitude



The crossarms of several existing high-voltage pylons in Temse and Bornem have been replaced. This work was carried out at a height of 130 metres and forms part of the reinforcement of the existing high-voltage line (380kV) between Kruibeke and Dilbeek (32 km). This power line forms an important link of the domestic network of Elia. The high-voltage line is being equipped with a new type of (heavier) electrical cable that can transport more power (6GW). The works started in April and will be completed at the end of 2026.

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## re.alto obtains ISO 27001 certificate

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Obtaining the ISO 27001 certificate is a logical step in the further development of re.alto. Elia Group's first start-up is a marketplace for exchanging energy data from suppliers and consumers. Data security is crucial in this regard. ISO 27001 is the leading international standard for managing and applying information security and compliance within a company. Obtaining the certificate thus reinforces the ambition of re.alto.

[Read the press release](#)

## Bernard De Clercq on the Board of Directors of RGI

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Elia Group's Head of European Affairs Bernard De Clercq has been on the Renewables Grid Initiative (RGI) Board of Directors since June. RGI is a cooperation between transmission system operators and non-profit organisations that join forces to achieve the energy transition in a sustainable way.

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## New CEO for Coreso

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Jan Van Roost (on the left in the picture) is the new CEO of Coreso. Coreso is the regional coordination service centre for 50Hertz (Germany), EirGrid (Ireland), Elia (Belgium), National Grid (United Kingdom), REE (Spain), REN (Portugal), RTE (France), Terna (Italy) and SONI (Northern Ireland). The technical coordination centre in Brussels thus monitors the electricity grid for 275 million end customers, approximately 54% of the European Union's population.

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