

PUBLIC CONSULTATION ON THE ELEMENTS DETERMINING THE EVOLUTIONS ENVISAGED IN THE 2020-2023 TARIFF PROPOSAL

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REstore contribution

Key point

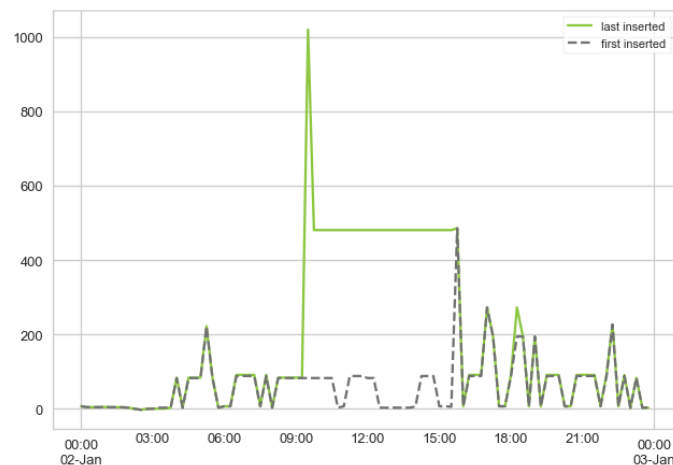
- With regards to changes foreseen for Imbalance Pricing, REstore asks Elia to first and foremost increase the level of reliability of its data publications.
- This should include, but not be limited to, coherent ex-post correction of 15-minute data (and when published 1-minute data), publication of data history, publication of the ACE and publication of the alpha component.

In the present contribution, REstore provides feedback on the proposed changes to the Imbalance Pricing described in the “tariefdossier 2020-2023”.

REstore acknowledges that Elia plans to change the calculation of the alpha component and to move towards symmetrical pricing by 1st January 2020, in order to increase balancing incentives for BRPs.

REstore also notes Elia's announcement to increase transparency via real time publication of Imbalance Pricing, as announced during the Working Group Balancing 18th February 2019. This includes the publication of cumulative imbalance prices, SI and NRV with a 1-minute granularity.

Before implementing these changes, REstore however asks Elia to focus first on increasing the level of reliability of the currently published data, which has been insufficient in the past. For example on 2nd January 2019, data provided on imbalances was inaccurate, thus not providing necessary incentives to market parties. Indeed, the chart below illustrates that a significant activation was originally not included in the data published by Elia, and only corrected several hours later. Data related to a smaller activation later on the same day was also corrected ex-post.



As above example illustrates, transparency is necessary but not sufficient – reliability of published data is crucial in order to provide appropriate incentives to market participants, enabling them to enhance system beneficial behaviour without being exposed to unjustified risks of penalties.